

## 2022 FLPOA Budget Proposed

### Income:

\$16,000 (\$15,000 lot fees + \$1,000 from resales)

### Expenses:

Insurance	\$4,800
Administrative Expenses*	\$1,500
Legal	\$ 500
Lake and Dam (management plan and control)	<u>\$2,000</u> (mowing + aquatic)

Balance \$7,200

A Reserve fund of \$10,000 needs to be available at all times for emergencies. The current balance (April 1, 2022) of our account is \$37,898.69. We have approximately \$8,800 earmarked spending for the year 2022 for administrative expenses, insurance and routine lake management issues (see above). This will leave approximately \$19,000 for projects during the year.

Current Balance:	\$21,898.69
Lot receipts:	\$16,000.00
Budgeted Expenses:	( 8,800.00)
Reserve:	<u>(10,000.00)</u>
Balance available:	<u>\$19,098.69</u>

Approved: (Date)

Prepared by: Raylene Maberly

\*Administrative Expenses includes postal boxes, internet, office supplies, postage, printing and resale certificates.