

2021 FLPOA Budget Revised APPROVED

Income:		\$16,000 (\$15,000 lot fees + \$1,000 from resales)
Expenses:		
Insurance		\$4,600
Administrative Expenses*		\$1,500
Legal		\$ 500
Lake and Dam (management plan and control)		<u>\$4,800</u> (mowing + aquatic)
Balance to reserve		\$4,600

A Reserve fund of \$10,000 needs to be available at all times for emergencies. The current balance of our account is \$19,261.36. We have approximately \$11,400 earmarked spending for the year 2021 for administrative expenses, insurance and routine lake management issues (see above). This will leave approximately \$13,861.36 for projects during the year.

Current Balance:	\$19,261.36
Lot receipts:	\$16,000.00
Budgeted Expenses:	(11,400.00)
Reserve:	<u>(10,000.00)</u>
Balance available:	<u>\$14,961.36</u>

Approved: (Date)

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*Administrative Expenses includes postal boxes, internet, office supplies, postage, printing